

The ZB Impact

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Essential Life Assurance Solutions from ZB



As a financial services provider we understand that Life is full of uncertainties, but two things are guaranteed: **death and taxes**. While we cannot escape either, we can certainly prepare for the financial implications of the former.

As the Life Insurance arm of ZB Financial Holdings, we provide comprehensive insurance solutions that safeguard the financial future of individuals and groups.

In this article, we will talk about our two key offerings: **Cash Funeral Cover** and **Group Life Assurance**

Solution for Individuals - Cash Funeral Cover

This is a policy that pays cash to the beneficiaries upon the death of the insured, ensuring that funds are readily available at one of the most difficult moments in their lives.

In Zimbabwe, funerals have evolved, often becoming significant events that reflect the cultural values and norms of the departed and bereaved. While you may have an existing funeral services policy, those unexpected additional expenses may tend to muddy the waters. Our Cash Funeral Cover will complement your current arrangements, providing that crucial extra cash to ensure you and your loved ones receive a truly dignified send-off.

For less than a dollar, you can secure cover for yourself and your dependents, giving you that vital extra cash to manage unforeseen funeral costs. This means you can focus on grieving and celebrating a life, rather than worrying about finances.

Solution for Employers - Group Life Assurance (GLA)

As employees, we work for our loved ones and family. This is a 'death in service' benefit, meaning, when an employee passes away whilst employed,

the family of the deceased is compensated. The amount of cover is usually expressed as a multiple of the employee's annual salary. For example, 2 to 4 times their annual salary or it can be a fixed sum. The GLA cover can also come with riders such as Critical Illness, Permanent and Total Disability, Accidental, providing even broader protection. This is a good way of safeguarding the future of employees loved ones.



Benefits of GLA to your Employees

- Premiums are paid by the employer making it an attractive employee benefit.

- **Financial Security:** In the event of the member's death benefits are paid out securing the future of the family.
- **Peace of mind:** Knowing that your loved ones are financially protected in the event of your death.
- **Tax relief:** Tax-free benefit of up to twice your annual salary.
- **Automatic Enrollment:** Employees are automatically enrolled, ensuring immediate cover without the need for medical exams for covers below "**free cover limit**", or lengthy paperwork.

Benefits of GLA to the Employer

- Employer is able to attract and retain high quality employees
- Premiums are affordable since group policies typically have lower premiums due to the collective risk pool, making it a cost-effective way to provide life insurance benefits.
- Enhanced Employee Morale. Providing life insurance demonstrates commitment to employee well-being, boosting morale and fostering a positive work environment.

As ZB, we understand the risks employers face on the well-being and security of their workforce.

That is why we offer affordable tailor-made GLA solutions for employees from any sector, from Mining and Manufacturing, Agriculture to Financial Services and NGOs, we have got your employees covered.

For more information get in touch with us today.



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