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ZB International Cash Funeral Plan



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ZB International Cash Funeral Plan

A meaningful funeral can be beneficial in helping surviving family members process their emotions about a loss. A funeral carries a two-fold purpose: “One is to remember that person the way we knew them in life; and two is to say ‘goodbye’ to their physical presence no longer be part of our lives. One can never be fully prepared for such a time. When the time comes for that final farewell for you and your loved ones, make sure you have prepared well for a fitting send-off with the ZB International Cash Funeral Plan.

The ZB International Cash Funeral Plan allows the family to give the dearly departed the respect they deserve without having to worry about the funding. This is a cash funeral solution which has been customised just for you. The ZB International Cash Funeral Plan is available in three currencies, namely the British Pound (GBP), or the South African Rand (ZAR), or the United States Dollar (USD). The currency one chooses for their policy will be guided by their country of residence.

Business account

- The ZB International Cash Funeral Plan is issued in stable international currencies to preserve the value of the benefits over time.
- One can cover oneself and their dependants in the diaspora and back home.
- Many dream of coming back home for their final resting place but fail to do so because resources are not available to cater for funeral expenses. The ZB International Cash Funeral Plan ensures that the family will have funds to cover funeral expenses including repatriation of the deceased back home.
- The policy does not only cover the policy holder and your dependents in the diaspora, but even your loved ones in Zimbabwe to avoid the need to send money back home when a loved one passes on.
- The Plan pays out monetary benefits which gives the flexibility to decide how to use the proceeds. One can buy a coffin, finance other expenses, or even engage a funeral services provider to organize the arrangements for them.
- One can nominate someone who can receive the benefits in Zimbabwe, especially on their own death.

Amount of cover

- ZB International Cash Funeral Plan assists with funeral and related expenses, the minimum and maximum covers are set at levels which are in line with this objective.
- The minimum and maximum amounts are as follows:

	GBP		ZAR		USD	
	Min	Max	Min	Max	Min	Max
Immediate family member	400	4,000	7,400	80,000	500	5,000
Extended family member	400	800	7,400	16,000	500	1,000

Premiums

- Premiums will depend on the level of cover one has chosen for self and each of your dependants.
- One also has the option to choose the frequency of premium payments. This can be monthly, quarterly, half yearly or yearly depending on preference.
- Premiums are payable in advance from the commencement date of the policy.
- After paying the first premium, one will have a grace period of one month to pay for the subsequent premiums.
- In the event of death within the grace period before a premium is paid, the outstanding premium will be deducted from the proceeds of the policy.
- The policy will lapse if a premium remains unpaid at the expiry of the grace period.
- In the unfortunate event that policy holder dies, any one of the dependants can take over responsibility for future premium payments to secure cover for the remaining dependants.
- Premium payments should be deposited directly into the bank account which will be supplied.

How to claim the benefits

- One must notify through any of our contact points.
- The following documents will be required:
 1. Official notice of death (burial order accompanied by a Certificate of Identification, death certificate or similar document).
 2. Copies must be authenticated by an authorised official such as a Commissioner of Oaths or Justice of the Peace.
 3. Claim form. This should be completed by someone who has a legitimate right to claim benefits such as a close relative of the deceased or someone who has been nominated to do so.
 4. Valid claims will be settled within 24 hours on receipt of all documentation.
 5. Email the documents to **ZBLifeCustomerServices@zb.co.zw**.

Review Period

- One has a right to terminate their policy within a review period of one month from the commencement date.
- Should one terminate the policy before the expiry date of this review period, all premiums paid will be refunded.

Terms and conditions:

Eligibility

- One must be resident outside Zimbabwe to be able to take out the ZB International Cash Funeral Plan.
- Dependants both inside and outside Zimbabwe can be covered under the policy.
- One can take out the plan if they are aged between 18 and 75 years.
- One can take out the plan if they are aged between 18 and 75 years.
- A dependant can be registered at birth but must not be over 75 years at registration.

- A dependant must be a relative who depends on the holder for maintenance and support.
- In addition to immediate family members, members of extended family can also be registered as dependants, provided the policy holder is responsible for their maintenance.
- A maximum of eight (8) relatives may be registered as dependants under the policy.

Commencement of cover

- A waiting period applies from the date a person is registered under the Plan, whether at the commencement date of the policy or at a later date.
- The waiting periods are as follows:
 1. Immediate family members - 3 months.
 2. Extended family members - 6 months.
- There is no waiting period for accidental deaths.





Contact us

Contact the ZB Financial Holdings Head Office and Registered Office

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In person:

Speak to any of our consultants at any ZB Service Centres nationwide

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www.zb.co.zw/diaspora-hub