

Banking | Insurance | Investments
for you

ZB Diaspora Hub Services



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DIASPORA
CURRENT ACCOUNT

DIASPORA CURRENT ACCOUNT

The Diapora Current Account is a convenient account into which deposits can be made in the form of cash and transfers. Money can be withdrawn by means of telegraphic transfer, ATM card withdrawal (VISA/MasterCard), and bank withdrawal slip.

Features

- No minimum balance
- Minimum deposit: USD\$100, ZAR1500, BWP1000, EUR100, GBP100
- Service fees are as per the pricing manual.
- No ceiling amount on credit interest for individual accounts.
- Debit interest accrues on debit balances at the prevailing bank rate (minimum lending rate) or the penalty rate for unauthorised overdrawn positions.
- Interest is paid quarterly.
- Account service charges as per the pricing manual
- The statement can be produced upon request or accessed via the Internet Banking platform.

Benefits

- **Safe** - money deposited cannot be lost or stolen.
- **Accessible** - the available amount payable on demand.
- **Convenient** - no need to carry large cash; eases financial transactions.
- **Prestige** - Personal Banking Experience.
- Preferential service in our executive banking lounges.

Pre-Requisites

Individuals

- Certified/notarised copy of work permit/citizenship.
- Certified/notarised copy of valid passport and Zimbabwean ID.
- Proof of residence in the country of residence (must be within 3 months).
- Bank statement from the last 3 months and country of residence.
- Bank-stamped reference letter on the bank's letterhead (country of residence)
- Two (2) recent passport-size photographs (must be within 3 months).
- Proof of income: payslip.
- A credit report from a credit bureau in the applicant's country.



MORTGAGE
SERVICES

MORTGAGE SERVICES

a. Flexi Mortgage Plan

A flexible mortgage loan for home improvements, building projects and any other projects covered by property valuation.

Features

- Loan amount to be up to 25% of property valuation.
- Interest rate per risk profile.
- Maximum repayment period—informed by bank policy, currently 10 years.
- Minimum term—informed by bank policy.
- Interest is compounded daily and posted at the end of the month.
- Administration fees—informed by bank policy.
- Account service charges are levied monthly.
- Offer letter valid for one month.

Benefits

- Competitive interest rates.
- Loans for all purposes.

Pre-Requisites

- USD\$100 application.
- Open Diaspora Account (mandatory).
- Positive ID.
- A letter explaining the purpose of the loan.
- Unbonded Title Deeds.
- Credit report.

Charges/Fees Due

- Bond registration
- Valuation fees—to be capitalised and spread over 6 months.

b. Mortgage Plan Individual

Loans to buy existing properties

Pre-Requisites

- 25% deposit of property value.
- Interest rate per risk profile.
- Maximum repayment period - informed by bank policy, currently 10 years.
- Minimum term - informed by bank policy.
- Interest is compounded daily and posted at the end of the month.
- Administration fees - informed by bank policy.
- Account service charges are levied monthly.
- Offer letter valid for one month.
- Proof of income - current payslip or confirmation from employer on formal letterhead.
- A signed copy of the dated agreement of sale between the seller and buyer.

Charges

- Application fee.
- Administration fee.
- Valuation fee.
- Bond registration fee and transfer fees.

Building Loan

Loans for construction.

Pre-Requisites

- Title deed for the stand.
- Interest rate per risk profile.
- Maximum repayment period - informed by bank policy, currently 10 years.
- Minimum term - informed by bank policy.
- Interest compounded daily, posted at the end of the month
- Administration fees - informed by bank policy.
- Account service charges are levied monthly.
- Offer letter valid for one month.
- Proof of income: current payslip or confirmation from employer on formal letterhead or bank statement with regular income for six months.
- Signed copy of the dated agreement of sale between the seller and buyer.

Charges/Fees Due

- Application fee.
- Administration fee.
- Inspection Fee (internal).
- External Costs: Bond registration fee and transfer fees

A smiling couple, a man and a woman, are standing on the steps of a house entrance. The man is wearing a white and blue striped t-shirt and blue jeans. The woman is wearing a red sleeveless top and blue denim shorts. They are both smiling and looking at the camera. The background shows a white door with glass panes and a white pillar. A green curved graphic element is overlaid on the bottom left of the image.

PROPERTY
INVESTMENT

PROPERTY INVESTMENT

1. Property/Home Ownership

Customer Aspirations

- I would like to purchase a stand and build my dream home.
- I would like to purchase a stand via flexible payment terms.
- I would like to invest in a property that will serve as an investment for my family.
- I want a property that can generate decent rental income.

Proposed Solutions

Property Investment Opportunities Available - High Density

Customer Profile

- First-time homeowner.
- Seeking flexible payment terms.
- Build at my own pace.

Beitbridge Stands

- Fully developed stands (sewer, water, electricity).
- Measuring 200m² stands.
- 25% deposit, balance over 12 months.
- Price: US\$9,200.00.
- Monthly Instalment: US\$625.00.

Springvale Stands, Ruwa

- Fully developed stands.
- The average size is 300m².
- 25% deposit, balance over 12 months.
- Price: US\$20,000.00.
- Deposit US\$5,000.00.
- Instalment: US\$970.00.

Customer Aspirations

- I would like to purchase a stand and build my dream home.
- I would like to purchase a stand in a community that is commensurate with my financial status.
- I would like to invest in a property that will serve as an investment for my family.
- I want a property that can generate decent rental income.

Property Investment Opportunities Available: Medium Density

Customer Profile

- First or second-time homeowner.
- Seeking flexible payment terms.
- Build at my own pace.

Hopelyn Stands, Bulawayo

- Fully developed stands.
- The average size is 600m².
- 25% deposit, balance over 12 months.
- Price: TBA.
- Deposit (TBA.)

Customer Aspirations

- I would like to purchase a stand and build my dream home in a strategic and secure location close to all amenities.
- I would like to purchase a stand in a community that is commensurate with my financial status.
- I would like to invest in a property that will serve as an investment for my family in a gated community.
- I want a property that can generate a premium rental yield.

Property Investment Opportunities Available: Low Density

Customer Profile

- Looking for a strategic location.
- First or second-time homeowner.
- High to affluent profile.
- Seeking flexible payment terms.
- Build at my own pace.

Greendale Cluster Development Stands, Harare

- Fully developed stands.
- The average size is 500m².
- Terms - TBA.
- Price: approximately US\$80,000.

2. Project Management

Customer Aspirations

- I would like to build my dream home with minimal headaches/hustles.
- I would like to have someone whom I can trust to handle my construction project.

- I would like to ensure that my financial resources for construction are put to good use.

Project Management Services

Customer Profile

- Building back home but based in a foreign country.
- Seeking a trustworthy expert to handle the construction project.
- How do I ensure that my money is put to good use?

Project Management Services

- Professional advice and oversight on plan preparation and approval.
- Professional advice and oversight on contractor appointments.
- Oversight of material procurement and usage
- Supervision for all construction stages.

3. Property Management

Customer Aspirations

- I would like to have an expert who can have oversight of my property in Zimbabwe.
- Who can I trust to collect my rentals in Zimbabwe?
- Am I achieving the best returns out of my property in Zimbabwe?

Property Management Services

Customer Profile

- Owning a property or more back home in Zimbabwe.
- Seeking expert advice on property performance.
- Seeking to improve the rental yield from a property in Zimbabwe.

Property Management Services

- Onboarding of tenants.
- Preparation and administration of leases with tenants.
- Monthly rental billing and collection.
- Overseeing building maintenance and repairs.
- Regular building inspections.

4. Advisory Services

Customer Aspirations

- I don't want to be shortchanged or lose my hard-earned money while investing in a property.
- I want all the information at my disposal so that I can make informed investment decisions.

- I want to invest in property that will give me less or zero headaches when I am developing it further.
- I want to be appraised of the performance of the property market and the emerging opportunities before I make a decision.

Advisory Services Offered

Strategic Consulting:

- **Portfolio Evaluation:** Assessing the performance and potential of a property portfolio.
- **Market Analysis:** Analysing market trends, demographics, and economic factors to identify opportunities and risks.
- **Financial Modelling:** Developing financial models to evaluate the feasibility and profitability of potential investments.
- **Acquisition/Disposition Strategies:** Advising on the best strategies for buying or selling properties.

Transaction Support:

- **Due Diligence:** Conduct thorough research on potential properties to identify any hidden risks or liabilities.
- **Negotiation Support:** Assisting clients in negotiating favourable terms for property transactions.
- **Financing Advisory:** Helping clients secure the best financing options for their investments.
- **Closing Support:** Facilitating a smooth and efficient closing process.

Development Advisory:

- **Project Feasibility:** Assessing the feasibility and potential profitability of development projects.
- **Entitlement and Permitting:** Navigating the regulatory process to obtain necessary approvals for development projects.
- **Construction Management:** Overseeing the construction process to ensure timely and cost-effective completion.

Valuation Services:

- Providing independent valuations of properties for various purposes.

Property purchases and disposals

- Negotiations for competitive prices for sales or purchases.
- Identifying strategic locations for property acquisitions.
- Good time to sell or to buy.
- Market comparable evidence.

A close-up, low-angle shot of a Black man with short, dark, curly hair and black-rimmed glasses. He is wearing a dark grey pinstriped suit jacket over a light grey button-down shirt. He is looking down with a focused expression at a bouquet of white flowers, which includes daisies and baby's breath. The background is a warm, out-of-focus wooden wall. In the bottom left corner, there is a green circular graphic element that partially overlaps the text.

INSURANCE
SERVICES

INTERNATIONAL FUNERAL PLAN

The solutions include short-term insurance and funeral cover.

a. Short-term insurance

Insurance for both moveable and immovable property.

Features

- Forex-denominated insurance cover.
- Restoration or replacement.

Benefits

- Competitive premiums.
- Wide service provider network.

Pre-Requisites

- KYC documents.
- Insurable interest.
- Premium inclusive of duty and other taxes.
- Valuation of property.

Charges/Fees Due

- Monthly premium.

b. Funeral Cover

Funeral cover for individuals living abroad and beneficiaries in Zimbabwe should they choose. Both cash cover and services are available.

Give them a fitting farewell

- When the time comes for that final farewell for you and your loved ones, ensure you have prepared well for a fitting send-off with the ZB International Cash Funeral Plan.
- The ZB International Cash Funeral Plan allows the family to give the dearly departed the respect they deserve without worrying about the funding.
- Wherever you are, the ZB International Cash Funeral Plan will be by your side at that treasured moment.

Major benefits

- The ZB International Cash Funeral Plan is issued in stable international currencies to preserve the value of the benefits over time.
- One can cover oneself and their dependents in the diaspora and back at home.
- Many dream of coming back home for their final resting place but fail to do

so because resources are not available to cater for funeral expenses. The ZB International Cash Funeral Plan ensures that the family will have funds to cover funeral expenses, including repatriation of the deceased back home.

- The policy does not only cover the holder and their dependents in the diaspora but even their loved ones in Zimbabwe to avoid the need to send money back home when a loved one passes on.
- The plan pays out monetary benefits, which gives the flexibility to decide how to use the proceeds. One can buy a coffin, finance other expenses, or even engage a funeral services provider to organise the arrangements for them.
- One can nominate someone who can receive the benefits in Zimbabwe, especially on their death.

Amount of cover

- Since the ZB International Cash Funeral Plan assists with funeral and related expenses, the minimum and maximum covers are set at levels that are in line with this objective.
- The minimum and maximum amounts are as follows:

	GBP		ZAR		USD	
	Min	Max	Min	Max	Min	Max
Immediate family members	400	4,000	7,400	80,000	500	5,000
Extended family members	400	800	7,400	16,000	500	1,000

Premiums

- Your premium will depend on the level of coverage you have chosen for yourself and each of your dependents.
- You also have the option to choose the frequency of premium payments. This can be monthly, quarterly, half-yearly or yearly, depending on your preference.

How to Claim the Benefits

- Notify us through any of our contact points given below:
- The following documents will be required:
- Official notice of death (burial order accompanied by a Certificate of Identification, death certificate, or similar document).
- Copies must be authenticated by an authorised official, such as a Commissioner of Oaths or Justice of the Peace.
- Claim form. This should be completed by someone with a legitimate right to claim the benefits, such as a close relative of the deceased or someone you have nominated to do so.

Major benefits

- The ZB International Cash Funeral Plan is issued in stable international currencies to preserve the value of the benefits over time.
- You can cover yourself and your dependents in the diaspora and back at home.
- Many of us dream of coming back home to our final resting place but fail to do so because resources are not available to cater for funeral expenses.
- The ZB International Cash Funeral Plan ensures that the family will have funds to cover the funeral expenses.
- You do not only cover yourself and your dependents in the diaspora, but you can even choose to cover your loved ones in Zimbabwe to avoid the need to send money back home when a loved one passes on.
- The plan pays out monetary benefits, which gives you the flexibility to decide how to use the proceeds. You can buy a coffin, finance other expenses such as repatriation of the deceased, or even engage a funeral services provider to organise the arrangements for you.
- You can nominate someone who can receive the benefits in Zimbabwe, especially upon your death.

TERMS AND CONDITIONS

Eligibility

- You must be a resident outside Zimbabwe to be able to take out the ZB International Cash Funeral Plan.
- Your dependents, both inside and outside Zimbabwe, can be covered under your policy.
- You can take out the plan if you are aged between 18 and 75 years.

Commencement of cover

- There is no waiting period for accidental deaths.

Currency

- The ZB International Cash Funeral Plan is available in three currencies, namely the British Pound (GBP), the South African Rand (ZAR), and the United States Dollar (USD).
- The currency you choose for your policy will be guided by your country of residence. Log on to our website now and apply for this valuable cover. You can also contact us through our social media channels or our Contact Centre.



INVESTMENT
OPPORTUNITY

INVESTMENT OPPORTUNITY

Investment opportunities and provision of advisory services:

Many diaspora members are interested in investing back home through avenues such as real estate, businesses, and financial instruments.

Our advisory arm will assist with the following services:

- Identification of investment opportunities.
- Determination of suitable pricing for targeted businesses.
- Providing pre-investment advice on the structure and mechanics of individual investment deals and coordinating implementation on the same.
- Assist with negotiations to be carried out with vendors of businesses and projects.
- Provision of post-investment advice on local sources of working capital (day-to-day funding) and assessments on the different markets for funding.
- Provision of advisory services on commercial laws and regulations to be complied with post-investing in specific sectors.
- Facilitating processes on the application of exchange control approvals for the remittance of profits earned from investing in Zimbabwe.
- Providing updates on economic developments in Zimbabwe and assessments on how the developments potentially relate to current and future investments.







Contact us

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